

Tax Talk & Tips with Cassie Clark, CPA

- 00:24:12 **Chrissanne Long:** Here's the chat box! :)
- 00:24:21 **Jill Wisehart:** It is great meeting you all.
- 00:24:35 **Laurie Holland:** Laurie Holland Bookkeeping 863-430-8451
- 00:25:00 **Chrissanne Long:** Mine too, Brittany! :)
- 00:25:57 **Joseph Erskine:** Hey Clark! 256-886-8339,
MyVirtualRightHandMan.com, retired LDO, was a ITCM.
- 00:26:13 **Angie Workman:** Angie Workman Coldwell Banker Residential Real
Estate Lakeland 863-602-2219
- 00:27:04 **Brittany Whelchel:** Hi! Brittany (and Adam) Whelchel, Spark
Bookkeeping, Sparkmybooks.com
- 00:27:40 **Brenda Bowen:** Brenda Bowen - Peace of Mind Accounting 970-381-
7909 Love seeing some fellow bookkeepers :)
- 00:27:54 **Angie Workman:** I will introduce myself on the group chat. I have other
Real Estate agents in my office right now. Thanks Angie
- 00:29:46 **Sarah Keener:** Awesome!
- 00:30:30 **Chrissanne Long:** Cassie makes it FUN! :)
- 00:31:01 **Clarke Freed:** Hi Joe,
Clarkefreed@gmail.com
863-559-3786
Former VP NFO
- 00:31:08 **Joseph Erskine:** I heard that Elizabeth was in beast mode the other day
at a business networking group. She is awesome!
- 00:31:33 **Sarah Keener:** As a small business owner, does putting myself on a
salary where taxes are paid, etc, does that make sense?

- 00:31:54 **Elizabeth Birkhead:** Thank you Joseph! I love helping people, meeting new people and making sure small businesses get the support they deserve!
- 00:31:57 **Jill Wisehart:** Can you write off your health insurance from an llc?
- 00:32:12 **Brittany Whelchel:** New tax law info, whats most important?
- 00:32:13 **LBL Admin:** Dave Kramer - AllProWebTools.com
- 00:35:35 **Joseph Erskine:** I am a new startup business owner, along with driving for Uber and Lyft. Do I need to create a corportation and have it manage my online business and rideshare as a LLC/sole proprietor?
- 00:37:23 **Chrissanne Long:** These were the questions @Clarke sent me via email today: What are the not common mistakes made by small business owners?
What are the implementations of the tax changes for small business owners?
- 00:44:45 **Sarah Keener:** Could it be marketing?
- 00:46:36 **Jill Wisehart:** do you know the audit "hot buttons" currently?
- 00:49:13 **Joseph Erskine:** I use quickbooks self-employed for tracking mileage and business expense.
- 00:49:19 **Sarah Keener:** Can you track both and decide when it comes to tax time regarding gas and milage
- 00:49:26 **Chrissanne Long:** My question: Can you explain the changes that are resulting in the decrease in the federal tax withholding? Is that going to negatively impact small businesses in any way?
- 00:50:25 **Sarah Keener:** I use an app called MileIQ and it tracks my miles and I sort based on personal or business

00:51:16 **Joseph Erskine:** Question: I know this question is a personal preference...What is your recommendation for bookkeeping? (Quickbooks, Freshbooks, etc..)

00:51:36 **Laurie Holland:** As an accountant, what new trends in accounting are affecting the way you are doing tax returns? (for example: Quickbooks online is seeing growth over Quickbooks desktop) And how can bookkeepers and small business owners assist their accountants to save money on accounting expenses

00:51:59 **Joseph Erskine:** I've tried MileIQ as well, worked well too.

00:56:09 **Jill Wisehart:** thanks Sarah I will check it out

01:00:39 **Sarah Keener:** LOL I'd rather pay to have my shoe boxes of receipts organized..... but I download my statements into quickbooks....

01:02:09 **Sarah Keener:** Should I put my transactions into Quickbooks based on receipts and then match them to my bank statement?

01:03:53 **Brittany Welchel:** Is cassie at the beach? Or is that her office? :)

01:04:47 **LBL Admin:** lol

01:08:23 **Joseph Erskine:** my \$.02, have the store to send you a receipt via email

01:09:22 **Sarah Keener:** info@cassieclarkcpa.com

01:09:32 **Jill Wisehart:** this has been great. Thanks all for including those of us out side of FL

01:09:41 **Laurie Holland:** Thank you Cassie

01:09:49 **Brittany Welchel:** THANKS CASSIE!

01:10:13 **Ana Gillespie:** Thank you Cassie!

01:10:26 **Joseph Erskine:** Thank you Cassie!

01:11:01 **Chrissanne Long:** Gotta wrap up the week! Thanks Cassie! Have fun at the beach!